



SPEARS® MANUFACTURING COMPANY
15853 OLDEN STREET • SYLMAR, CALIFORNIA 91342
MAILING ADDRESS: P.O. BOX 9203 • SYLMAR, CALIFORNIA 91392
Telephone (818) 364-1611 • Fax (818) 367-3014
www.spearsmfg.com

November 29, 2021

To: Spears® Manufacturing Company Distribution Partners

RE: 2022 Price Increase Notification

For the past several months, Spears® Manufacturing Company has worked diligently to stabilize a volatile marketplace by holding pricing and not participating in the multiple, opportunistic increases that have unfortunately become commonplace in our industry.

As we look to 2022, we have evaluated the logistics, material and labor costs that affect our business; and will be making an adjustment to our list pricing so we can continue to provide you with the level of superior service, quality and availability you have come to expect from Spears®.

Effective January 1, 2022 the following list price increase will be instituted:

- All Spears® PVC and CPVC pipe, fittings, valves, solvent cement and ancillary products will increase by 5%.

Orders at current list prices will be accepted for invoiced shipments on or before Noon, local time on December 30th, and will be valid on available stock. Please note that our offices will be closed on the 31st and all orders must ship complete as no future-ship orders will be accepted.

Spears® Manufacturing Company reserves the right to revision or refusal of orders at our discretion.

Updated pricing will be available on our website the week of December 6th.

We appreciate your loyalty and continued support. If our team can be of any assistance or if you have any questions, please contact your local Spears® Representative.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matt Baker', is written over a light blue rectangular background.

Matt Baker
VP Sales Operations
Spears® Manufacturing Company