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June 25th, 2021

To our Valued Partner:

Thank you for your continued business and partnership with nVent. We are truly grateful to have you as our customer. With continuing high demand for goods and services, costs are escalating as demand outstrips supply chains in almost all sectors. The most significant market factors contributing to the escalating inflation are surging fuel costs, wage increases throughout the entire supply chain, and intensifying material inflation. As a data point, the Producer Price Index climbed 6.6% in May alone, the largest 12-month increase on record.

Based upon these unique market conditions and to safeguard meeting your availability and service expectations, **effective August 25th, 2021 nVent CADDY and nVent ERICO are implementing a 12% average adjustment. nVent ERIFLEX will implement an average adjustment of 4%. Adjustments will vary more or less based on supply chain impact.**

Orders received before midnight August 24th, 2021 for delivery prior to September 25th, 2021 will be invoiced at the pre-price adjustment levels. Orders with scheduled shipments beyond September 25th, 2021 will be updated to reflect the new pricing.

This is a truly challenging business environment with record inflation and strained supply lines. We are committed to working tirelessly to serve our customers and will continue to communicate proactively and transparently. Thank you for your continued support.

A handwritten signature in black ink that reads "Keith Semrau".

Keith Semrau
Director of Sales Operations – nVent Electrical and Fastening Solutions