



**NAPAC, Inc.**

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August 20, 2021

To: NAPAC Customers

Re: Notice of Price Increase – Effective Date August 30, 2021

To Our Valued Customers:

We hope this finds you and your families enjoying the summer weather and are well.

We wanted to provide you with an update on what we're experiencing with regards to freight and material costs in the market.

As we noted in our initial letter of May 6<sup>th</sup>, we are continuing to experience challenges within our supply chains due to continued shortages of ocean containers and disruption of shipments due to COVID-19 port closures. These shortages have caused increased lead times for material and demand for available space to become extremely competitive. Because of these factors, freight rates have increased exponentially over the last few months and are being forecast to continue in the weeks and months to come.

Due to these continued escalations, NAPAC is announcing a price increase across all our lines of Valves, Fittings and Accessories effective August 30, 2021.

NAPAC is currently oversold on these products and will be unable to accept stock orders prior to this increase. NAPAC will honor pricing on any quotes and backorders currently in place until further notice.

Please contact us at [sales@napacinc.com](mailto:sales@napacinc.com) or your local Manufacturer's Representative for your new multipliers.

Thank you for your continued support.

Best Regards,

Brian Wilbur  
General Manager