

12/13/2021

To our valued Contractors and Distribution Partners!

South Tek Systems has been successful in our efforts to minimize the impact of inflationary cost increases. For over two years now, we have not passed on any pricing changes to our customers.

In the same time, we have continued to invest in our people, our products, and our processes with the goal of providing our customers with the greatest experience that spans from product selection to install to post sale service.

Despite our best efforts, increases in costs are making it necessary for South-Tek Systems to now pass on a price increase of 9% on our commercial products, effective January 17th, 2022

Our new Contractor Price Lists is attached. Our Distributor discount structure remains unchanged.

Open quotes will be honored through their 60-day expiration, orders requested to ship before January 14<sup>th</sup>, 2022 will be at current pricing, orders requested to ship on January 17<sup>th</sup>, 2022 or later will be subject to new pricing. Any new quotes will reflect this.

On behalf of South-Tek Systems I would like to thank you for your business and support. If you have questions regarding this announcement, please contact your Territory Sales Manager.

Sincerely,

Jens Bolleyer

CEO

South-Tek Systems