

February 25, 2022

To: Spears[®] Manufacturing Company Distribution Partners

RE: Price Increase Notification

On April 1, 2022 Spears[®] Manufacturing Company will initiate a price increase on all PVC pipe, fittings, valves and ancillary product lines. This increase will include all solvent cement products. The changes, outlined below, are in response to increasing raw material and logistics costs associated with our business.

- All PVC pipe, fittings, valves and ancillary products (DWV and pressure) will increase by 6%.
- All Solvent Cement Products (PVC, CPVC, Primers, Cleaners and Accessories) will increase by 6%.

Common PVC and Solvents product groups included in the increase are as follows*:

11,12,15, 19, 20, 25, 26, 29, 31, 38, 39, 40 - 47, 49, 51 - 55, 58, 59, 63 - 66, 72, 80 - 86, 100, 102, 103, 108, 110, 140, 142, 178, 190, 191, 200, 201, 204, 205, 208, 210, 211, 214, 215, 218, 220, 221, 228, 231, 238, 240, 250, 251, 260, 261, 263, 270, 271, 274, 285, 289, 295, 300 - 400, 430, 434, 470, 471, 496, 500, 510, 520, 530, 540, 550, 558, 600, 601, 604, 605, 608, 609, 612, 615, 620, 621, 623, 624, 627, 628, 701 - 710, 742 - 744, 748, 895, 905, 942, 944, 947 & 948. * Partial listing.

Updated list pricing will be available on our website at <u>www.spearsmfg.com</u> during the week of March 14, 2022.

Quotations issued during the month of March, 2022 will be honored on invoiced shipments completed on or before March 31, 2022. Pre-increase pricing will expire at 5:00pm local branch time on 3/31/22.

All orders will be monitored and those outside typical purchasing characteristics in size and frequency are subject to revision or refusal. No future-ship orders will be accepted.

Thank you for your continued support.

Sincerely,

Matt Baker Vice President, Sales Operations Spears[®] Manufacturing Company