



SPEARS® MANUFACTURING COMPANY
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November 16, 2020

To: Spears® Manufacturing Company Distribution Partners

RE: Price Increase Notification

On January 4, 2021 Spears® Manufacturing Company will initiate a price increase on our complete product line. While we have been steadfast in not participating in incremental increases during this year of economic uncertainty; raw materials, labor and logistics costs are at new levels that we must address.

The price changes will be as follows:

- All PVC and CPVC pipe, fittings, valves, ancillary products, solvent cements and primers will increase by 5%
- FlameGuard® CPVC Pipe will increase by 3%
- All other FlameGuard® products will increase by 5%

Updated list pricing will be available on our website at www.spearsmfg.com the week of December 14, 2020 and updated print versions of our MSRP-1 will follow soon after.

We appreciate our longstanding business relationships and will continue to provide you with the quality products, delivery and service you have come to expect from Spears®.

Our warehouses are stocked, production lines are running and we are all looking forward to working with you in 2021. Thank you all for your continued support.

All the best to you and your staff for a Happy and Healthy New Year.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matt Baker', is written over a light blue rectangular background.

Matt Baker
Vice President, Sales Operations
Spears Manufacturing Company