

SPEARS® MANUFACTURING COMPANY

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April 15, 2022

To: Spears® Manufacturing Company Distribution Partners

RE: Price Increase Notification

On May 16, 2022 Spears® Manufacturing Company will initiate a price increase across all of our CPVC and PVC pipe, fittings, valves, solvent cement and ancillary product lines.

The increase percentages shown below are in response to the increases in materials, labor and logistics costs that directly affect all aspects of our business.

- All non-fire protection CPVC and PVC pipe, fittings, valves and ancillary products will increase by 10%.
- All Solvent Cement Products (PVC, CPVC, Primers, Cleaners and Accessories) will increase by 12%.
- FlameGuard fire protection CPVC pipe, fittings and valves will increase by 5%

Updated list pricing will be available on our website at www.spearsmfg.com during the week of May 2nd, 2022.

Quotations issued after April 15 will be valid until May 13, 2022. Pre-increase pricing will expire at 5:00pm local branch time on 5/13/22.

All orders will be monitored and those outside typical purchasing characteristics in size and frequency are subject to revision or refusal. No future-ship orders will be accepted.

Thank you for your continued support.

Sincerely,

Matt Baker

Vice President, Sales Operations Spears® Manufacturing Company