

April 20, 2021

To: Our Valued U.S. Customers

RE: List Price Increase for Import Products Effective June 1, 2021

Due to continuing, significant increases in raw materials, ocean freight and other associated costs of production, we are announcing a List Price increase effective Tuesday, June 1, 2021. See below for a breakdown by product type and their associated percentages.

- All Import fittings (including FBE, P401 and Zinc), accessories and fabricator products will be increasing 6.5%.
- Import Joint Restraint products will be increasing 3.5%, while products that include accessories will be increasing 6.5%. This additional percentage increase is due to a substantial increase in fastener costs.
- Municipal castings will also be taking a 6.5% increase to their current Net Prices.

The new List Prices will be posted on our website at <u>www.StarPipeProducts.com</u> before May 10, 2021.

Prior committed pricing on Municipal and Annual Contracts will be honored per our original agreements. All orders received before June 1, 2021, will be price protected subject to the availability of inventory. Please contact your Territory Manager or Star Inside Sales Representative with any questions.

We remain committed to earning your business. Thank you for your continued support.

Sincerely,

Jason O'Nan

Jason O'Nan, Vice President Star[®] Pipe Products

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