

UNITED BRASS WORKS, INC.



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KEYSTONE FOUNDRY DIVISION 944 West 12th Street Erie, PA 16501 Phone: (814) 456-4296 Fax No: (814) 455-5199



MEMORANDUM

To: All United Brass Works Inc. Customers

From: Jim Sattler Sales Manager

Date: 5/24/21

Re: <u>Price Revision Effective July 1st 2021</u>

Due to the unprecedented rise in copper and copper based alloys United Brass Works Inc. will be issuing new List price sheets with an effective date of July 1st 2021. New List price sheets will be available for download from our website at <u>www.ubw.com</u>.

Since our last revision the cost of bronze ingot is up 50%. There are a variety of factors driving the cost of material. COVID has had a large impact on the cooper mining industry which has reduced supply. With the economy picking up demand has increased plus speculation in the metal markets have all served to drive prices up.

This increase affects bronze valves only. Pricing for cast iron, ductile iron and carbon steel valves will remain unchanged.

Thank you,

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Jim Sattler Sales Manager United Brass Works, Inc.