



April 1, 2024

To Our Valued Customer:

Victaulic works diligently to control operational expenses through the implementation of various cost containment strategies and lean initiatives. These actions alone cannot address the increase in overall cumulative costs. Despite our efforts to control operational expenses, we deem it necessary to increase prices for most of our products by 6%. This increase is effective on all orders received after the close of business on Tuesday, April 30, 2024. Our Full Freight Allowance amount remains at \$15,000 and the Minimum Invoice Charge remains at \$500.

To stabilize our inventory levels and ensure business continuity, order limits by allocation have been put in place from now until the close of business on Tuesday, April 30, 2024. Allocations are capped at 15% over the average monthly buy. We reserve the right to ship the ordered product when available. Contact your local Victaulic sales representative for the details of allocation.

The updated price list will be available in Excel format on the Victaulic website today and is subject to change prior to the effective date. The updated price list will be available in PDF format on the Victaulic website on or before April 16, 2024. To access these files, please visit victaulic.com and click on the "Price Lists" link under the "Resources" tab.

Victaulic reserves the right to modify the notification period on future pricing-related communications.

Thank you for your continued support. At Victaulic, we continue to work hard to provide the highest quality, most reliable piping system solutions to serve your business needs.

Your local Victaulic sales representative can answer any additional questions you may have regarding this information.

Sincerely,

A handwritten signature in cursive script that reads "Gary Moore".

Gary Moore

Executive Vice President
and Chief Revenue Officer