

To Our Valued Customer:

Victaulic works diligently to control operational expenses through the implementation of various cost containment strategies and lean initiatives. These actions alone cannot address the increase in overall cumulative costs. Despite our efforts to control operational expenses, we deem it necessary to increase prices for all of our non-fire products by 8%. This increase is effective on all orders received after the close of business on Friday, January 14, 2022.

To stabilize our inventory levels and ensure business continuity, order limits by allocation have been put in place from now until the close of business Friday, January 14, 2022. Contact your local Victaulic sales representative for the details of allocation.

The updated price list will be available in Excel and .pdf format today, January 3, 2022, on the Victaulic website. To access these, please visit <u>victaulic.com</u> and click on the "Price Lists" link under the "Resources" tab.

Thank you for your continued support. At Victaulic, we continue to work hard to provide the highest quality, most reliable piping system solutions to serve your business needs.

Your local Victaulic sales representative can answer any additional questions you may have regarding this information.

Sincerely,

Gory More

Gary Moore

Executive Vice President