



December 18, 2020

**Dear Vulcan Customer,**

This letter is to announce that we will be raising our prices on Low Carbon Threaded Rod and Studs which includes F1554 grades, effective January 18, 2021. Any orders received and shipped by January 15, 2021 will be at your old pricing. The price increase is due to consecutive steel and freight cost hikes in the last several months.

The higher costs are associated with a higher price for scrap in the world market, as well as increases in the base price of steel from the domestic mills. Freight cost have been on the rise since early 2020. It is difficult to know what to expect beyond January.

We appreciate your business and look forward to continuing to work together in the future.

Sincerely,

Lee Parker

*Lee Parker*

Product Manager  
Vulcan Steel Products