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November 11, 2020

Subject: Price Adjustment – U.S. Market

Dear Valued Customer:

Due to increases in raw materials, freight, and other inflationary pressures, as of January 11, 2021, certain of our brands and companies will be implementing list price increases. Select items will be adjusted to reflect various higher or lower price changes. The following brands and product lines will be affected:

•	Backflow & Valve Products	
	- Watts, Ames Fire & Waterworks, FEBCO & Powers	5.1%
	- Mueller Steam Specialty	5%
	- Mueller Steam Kits & Parts	20%
•	PEX Pipe, Fitting & Hydronic Radiant Products	2.7%
•	Dormont	
	- Gas Connectors & Accessories	6%
•	Water Quality Products	
	- Watts Water Quality Products	4%
	- Pure Water & Pure H20	2.5%
•	Drainage	
	- Watts Cast Iron & Trench, and BLÜCHER	5%
	- Orion Chemical Waste Drainage Piping Systems	5%

All orders for immediate release received by Friday, January 8, 2021, will receive the former prices. Stocking orders are not to exceed 1 month's average purchases. New list prices will be available December 11, 2020, via our web site at <u>www.wattswater.com/dataexchange</u>. You will have the option of printing a copy of the price sheet in .pdf format or downloading list prices in Excel and other formats.

We appreciate and thank you for your business and assure you of our commitment to continue to supply you with quality products at competitive prices. If you have any questions or need further clarification on these changes, please contact your local representative.

Sincerely,

Watts