

October 5, 2021

To: Our Zurn Partners

From: Richard Bledsoe

Subject: Zurn Industries' Commercial Price Adjustments and Transport Surcharge - US Market Only

Like most global manufacturers and suppliers, Zurn continues to experience intense inflationary pressures due to rising costs of raw materials, port backups, constraints with ocean freight lanes, labor shortages and transportation. Regrettably, we must pass a portion of these inflationary pressures along to the market so that we can remain committed to providing the most innovative and lean building water solutions, that deliver the most reliable performance and long-term value for our customers. Therefore, Zurn Industries, LLC, is announcing a price increase that will take effect <u>October 16, 2021</u>.

Effective October 16, 2021, Specification Drainage and Flo-Thru products will adjust average territory multipliers up 2 5s, and Wilkins will be implementing a 9% price increase.

With regards to price protected orders, all price protected orders must be entered AND released for shipment by October 15, 2021. Any projects awarded or orders entered on or after October 15, 2021, will reflect new pricing. New pricing schedules will be distributed within the next 48 hours.

Please feel free to contact your Zurn Sales Representative or Area Sales Manager with any questions.

We realize that this may be unpopular news and will work with you as closely as needed to ease the burden of these price escalations. Thank you, we appreciate your continued support of Zurn Industries, LLC.

Sincerely,

Richard Bledsoe

Vice President, Sales, North America

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