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nVent.com

January 31st, 2022,

To our Valued Partner:

Thank you for your continued business and partnership with nVent. The global economy is continuing to experience supply chain constraints, volatile labor markets, and unprecedented inflation from raw materials, logistics, and labor. While we continue to take action to mitigate these pressures, it is necessary for us to adjust our pricing as we work diligently to meet your service level expectations.

Understandably, price adjustments can be disruptive to your business, we continue to honor our 60-day notice period to help ease the adjustment implementation. Effective, March 31st, 2022 nVent CADDY is implementing an averaged adjustment of 8%. nVent ERICO is implementing an average adjustment of 10%.

nVent ERICO and ERIFLEX will implement column M pricing effective March 1st. nVent ERIFLEX is also implementing an adjustment by Product Class or SKU, on a case by case basis. The updated ERIFLEX pricelist contains the new nVent ERIFLEX FleXbus system – Flexible Power Connection Solution, from 500A to 4700A.

Orders received before midnight March 30th, 2022 for delivery prior to April 30th, 2022 will be invoiced at the preprice adjustment levels. Orders with scheduled shipments beyond April 30th, 2022 will be updated to reflect the new pricing.

We are truly grateful to have you as our customer and are committed to working tirelessly to serve you. Our commitment to you is we will continue to communicate proactively and transparently. Thank you for your continued support.

Keith Semrau Director of Sales Operations – nVent Electrical and Fastening Solutions