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nVent.com

October 1st, 2021

To our Valued Partner:

Thank you for your continued business and partnership with nVent. As the global economy adjusts to the long-term impacts of COVID-19 pandemic, we are continuing to see unprecedented inflation from raw materials, logistics, and labor. While we continue to take action to mitigate these pressures, it is necessary for us to adjust our pricing as we work diligently to meet your service level needs.

Understandably, these price adjustments can be disruptive to your business, which is why we continue to honor our 60-day notice period. Effective, December 1<sup>st</sup>, 2021 nVent CADDY and nVent ERICO will implement an average adjustment of 8%, and nVent ERIFLEX will implement an average adjustment of 4%. The actual adjustment varies by product class and SKU.

Orders received before midnight November 30<sup>th</sup>, 2021 for delivery prior to December 31<sup>st</sup>, 2021 will be invoiced at the pre-price adjustment levels. Orders with scheduled shipments beyond December 31<sup>st</sup>, 2021 will be updated to reflect the new pricing.

This is a truly challenging business environment with record inflation and strained supply lines. We are truly grateful to have you as our customer and are committed to working tirelessly to serve you. Our commitment to you is we will continue to communicate proactively and transparently. Thank you for your continued support.

Keith Semrau

Director of Sales Operations – nVent Electrical and Fastening Solutions