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nVent.com

October 21st, 2020

To our valued Customers:

We sincerely hope all of your employees and clients are doing well and staying safe. While 2020 has been challenging, nVent is facing these challenges with energy, enthusiasm and a continuing commitment to provide you with exceptional service. We are extremely grateful for your loyalty, relationship and continued support.

As we work through the impact of COVID-19, we have taken essential precautions and actions to ensure our employees are safe while delivering outstanding quality and availability to our valued customers. nVent has been able to adapt quickly and protect the safety of our employees and reliability of our supply chain. We have also remained connected with you as we work to bring new solutions and services to the market. 2021 promises to be another exciting year with the launch of many great new products. Below are some examples:

- <u>nVent ERICO Cadweld Plus Impulse (Video)</u>
- nVent CADDY Flat Rigid Box Support
- nVent CADDY Rod Lock Spring Steel (Video)
- <u>nVent CADDY Truss-T Bar Joist Hanger (Video)</u>

While adapting to this new market dynamic, we are facing several significant cost increases related to freight, logistics, hygiene, social distancing, materials and operations. We have implemented cost reduction actions to offset some of these increases. On December 21st, 2020 we will be implementing the following average price adjustments varying by Brand, SKU, and product line to offset a portion of the inflation. To continue driving operational efficiencies, we are adjusting our minimum order value to \$250 per order. Orders below \$250, will be assessed a \$25 handling charge. Our teams are ready to support you to help keep orders above new minimum order values.

Brand	Average Adjustment
nVent CADDY:	3.2%
nVent ERICO:	3.9%
nVent ERIFLEX:	2.8%

Orders received before midnight December 18th, 2020 for delivery prior to January 21st, 2021 will be invoiced at the pre-price adjustment levels. Orders placed prior to the adjustment, for shipments beyond January 21st, 2021 will be reviewed for possible price modification.

Thank you for your continued support of nVent CADDY, ERICO, and ERIFLEX,

Keith Semrau

Director of Sales Operations – nVent Electrical and Fastening Solutions