



February 27th, 2025

Subject: Important Notice: Pricing Correction on April 21st, 2025 nVent CADDY price lists

Dear Valued Partner,

We are writing to inform you of a necessary pricing correction for our nVent CADDY products which will be updated effective on April 21st, 2025.

The communicated price lists on February 21st, did not reflect the correct adjustments communicated. The attached revision "B" price lists will go into effect April 21st, 2025. We apologize for any inconvenience this may cause and remain committed to providing you with high quality nVent CADDY products.

If you have any questions regarding this price change, please do not hesitate to contact your local sales support team.

Keith Semrau

Vice President, Commercial Operations and Transformation

nVent Electrical Connections

February 21st, 2025

Dear Valued Partner,

Thank you for your continued partnership with the nVent CADDY, ERICO, and ERIFLEX brands. We appreciate your business and your valued partnership.

In 2024, based on your feedback we invested significantly in our operations and digital infrastructure to enhance service and availability while minimizing price adjustments. We are committed to best in class service levels and are currently at all-time highs with further continuous improvements in motion. We also maintained our focus and commitment to innovation launching 50 new products, a record number.

Despite our ongoing efforts to drive efficiencies and enhance our business, inflationary pressures continue to impact labor, commodities, and other key areas. To offset these rising costs, we will be implementing a price adjustment. This adjustment does not include any governmental tariff changes.

Effective April 21st, 2025, we will implement a 0-9% average price adjustment.

Please note that actual percentages vary by Brand and product class.

Orders received before midnight on April 20th, 2025, for delivery prior to April 27th, 2025, will be invoiced at the pre-price adjustment levels. Orders with delivery dates beyond April 27th, 2025, will be updated to reflect the new pricing.

We sincerely thank you for your feedback and continued partnership and look forward to a successful 2025.

Please contact your local sales support team if you have any questions.

Keith Semrau

Vice President, Commercial Operations and Transformation

nVent Electrical Connections